

pryme



Construction

It's all about budgeting, purchase, and cost control

Your long, large and complex projects require accurate **budgeting and planning**. A flexible forecasting system that supports multiple budget versions caters for managing change orders and other unforeseen circumstances. These must be handled separately from the original contract. A project hierarchy that breaks it down into tasks, and milestones provides better organisation and resource control.

The project manager needs a **comprehensive overview** on a single dashboard to identify risks and to get notifications when **cost approaches budget commitment**. Often there are several parties involved, with their own purchase commitments and remaining deliveries. This information must be easily compiled for ongoing forecasting reports.

Subcontract(or) management comprises ensuring that they meet specific requirements regarding insurance, certificates, and contractual arrangements. In some countries there is an obligation to withhold taxes to subcontractors.

Despite **invoicing at a fixed price**, you need to keep track of your milestones, payment plans, and your project completion as **progress or application billing** is commonly used.



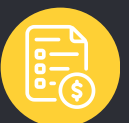
Budgeting and planning

Subcontractor management



Purchasing and cost control

Invoicing



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Lacking visibility on all your budget versions?

- Copy detailed budgets and get unlimited budget versions to have clear visibility from project creation to completion. Your projects are often long-lasting, large and complex. They include components such as materials, equipment, and workforce. New budget and forecast versions are necessary since change orders and other unforeseen circumstances may occur.
- Your projects require a work breakdown structure (WBS) for better visibility into the project's performance.
- With a user-friendly interface or importing an Excel sheet, quickly recalculate budgets as often as needed.
- A comprehensive Gantt chart with added value information as deadlines, resource work assignments, and resource usage vs. budget assists you in the project planning and scheduling.



Struggling with your purchasing process?

- Easily generate and approve purchase orders directly from within the project based on your budget for any item, resource, or work needed, once the ideal supplier has been found. Skip the usual manual steps and keep it in one single system, in no time. Be in control of your purchase & subcontract commitments, as well as remaining deliveries to ensure the quality and profitability of your construction projects.
- Ensure subcontractor's compliance in terms of insurance, certificates, and contractual arrangements. Keep track of change orders and use internal approvals for an efficient subcontract(or) management.
- Easy calculation and form handling of the retention tax on work performed by your subcontractors in case you are obliged to withheld retention taxes.



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Missing an accurate overview of the resources?

- Find, secure and maximise resources with specific skills & qualifications across your construction project portfolio. Ensure that the resources have the required certifications and level of competence your projects may require.
- Straightforward overview of both workload and availability for optimal resource utilisation. Get an insight into your talent pool resulting in increased profitability. Easily reallocate people to different projects when needed.
- Only ONE collaborative resource planning with interactive drag & drop functionality, displaying assignments per resource, always up-to-date, and showing your weekly planning. Make time reporting as easy as possible by updating timesheets with work assignments. Send those to Outlook calendar, so that allocation is always updated, and they know what is next.



Difficulties to bill complex construction projects?

- Easy and structured Fixed Price Invoicing based on Scheduled Billing, Milestone Billing, Retention Billing, Completion Billing, or Progress Billing. Despite the invoicing method, you need a way to monitor progress and execute invoicing in a step-by-step process with full traceability. A clear process in place for handling change orders separately from the original contract is also necessary.
- Streamline your probably most inefficient process and free up resources that could otherwise be spent on billable customer work.
- Professional invoices for easy and on-time accounts payable. Use different invoice layouts and specification templates as your customers require.
- Run WIP calculation for what is not invoiced in one click. Take advantage of various valuation methods and get a detailed WIP report for full audit trail.



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Suffering from poor visibility into cost control?

- Full access to detailed and trustful data from ONE source. Working with different systems or even with bridging Excel sheets means that your data is spread all over. This makes it very difficult to have an overall view, identify risks, and take corrective measures if needed.
- Full overview of all your budgeted, current, and committed costs on a single dashboard to easily compile ongoing forecast reports. Manage cost control and change through your construction project lifecycle. Identify risks by getting notifications when cost approaches budget commitment to take timely measures and to minimise possible loss.
- Have a general overview, or more detailed insights on a single dashboard to adjust your construction projects throughout their project lifecycle.



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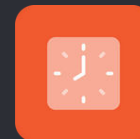
Advanced Projects simply PSA & ERP all-in-one

Advanced project and resource management & accounting on Business Central to develop conditions for growth and improved profitability.



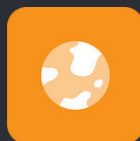
pryme tax retention tax calculation and withholding software

Automate the accounting and reporting for CIS and RCT tax deductions.



pryme Time intelligent time tracking

It helps professional services companies enhance and simplify both time entry and resource forecast capabilities so that they can focus on billable work.



pryme Intercompany cross-company data exchange solution

It enables multiple business units and subsidiaries to collaborate and combine their resources to obtain valuable insights and improve decision-making.

Explore the pryme apps