

pryme



## Law Firms

*It's all about clients and matters*

The intake process for new clients or matters requires regulatory requirements such as Know Your Client (KYC) and Conflict of Interest (COI). Having it as an initial, integrated part of the client and matter management helps ensure full compliance and audit trail of the decisions.

**Time entry** is a challenge. Lawyers usually work on multiple cases simultaneously, mainly on **minute-wise intervals**. A time tracker with minimal clicks is key for not missing time spent on matters. Predefined descriptions and description rules are an effective approach to standardise and quality-assure value-adding texts.

**Invoicing** is often done collaboratively. The amount usually needs to be re-evaluated and distributed between resources based on their success and contribution.



The intake process comprises regulatory requirements (KYC, COI).



Time entry is a challenge.



Invoicing is a time-consuming process.



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## Pursuing a straightforward intake assessment?

- Digitalised intake assessment process in ONE single practice management system instead of split manual processes. From the client onboarding to the ongoing due diligence, as an integral part of your client and matter intake process, you achieve full traceability for regulatory compliance. All completed assessments are kept for later verification of compliance.
- Client intake made easy. Designed to integrate with any Know your Client (KYC) software, or to be manually processed.
- Quickly check for Conflicts of Interest (COI). Search on any data and get a list of potential COIs based on all your business data and possible associations.



## Is your matter setup too time-consuming?

- Quick and easy matter setup in less than a minute. Creating a matter is time-consuming and cannot be done without an approval process related to Know-Your-Client and Conflict-of-Interest.
- Matter creation as simple as ABC, done by anyone. Creating a matter is time-consuming because there're several things that need to be considered such as PEPPOL-based task structure, pricing, client and matter acquirers, deadlines, and associations. This usually requires support from the Finance team even when they should be able to focus on their core responsibilities.



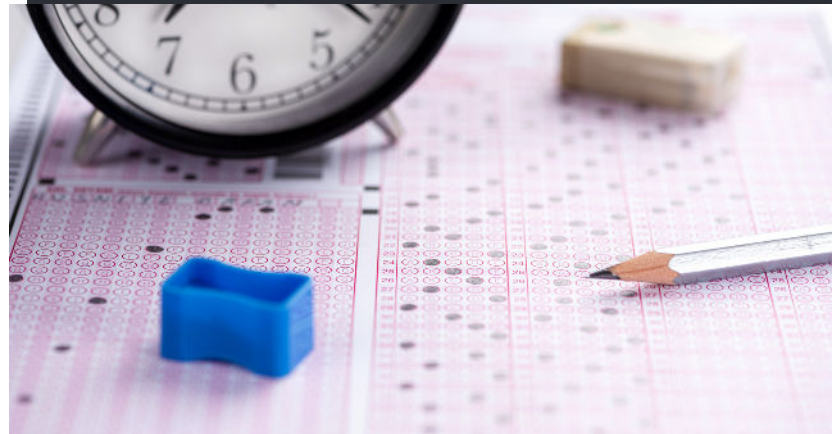
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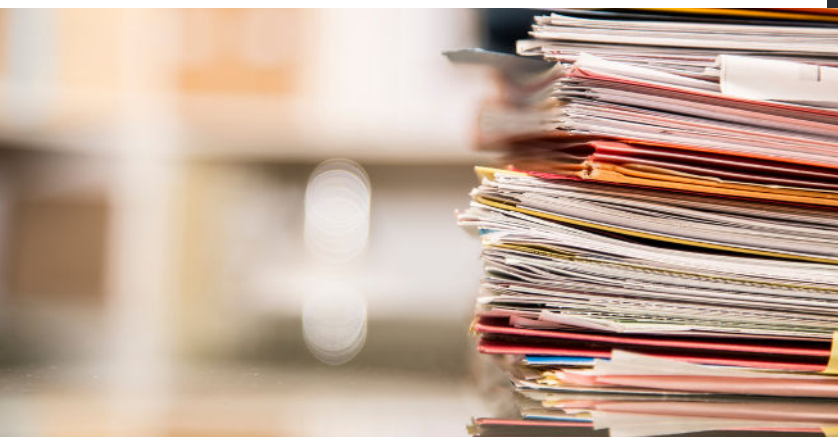
## Overwhelmed with time entry issues?

- Having a time tracker that is easy to use and requires minimal clicks is essential to ensure that lawyers are accurately tracking their time spent on different matters. Quickly and easily log time up to the second.
- Timesheets can also be updated with booked tasks in just one click. Never miss time entries again! Easily capture and record time as work is completed with automatically generated time records. No matter how many parallel assignments lawyers work on.
- Alternatively input time directly in Outlook to submit the completed assignments or rather receive briefing emails with the current timesheet status for review and submission.
- Pre-defined descriptions and description rules for more detailed invoice specifications.



## Why is billing matters so inefficient?

- Streamline value-based invoicing in a standardised collaborative process. Manual data entry is time-consuming and prone to error. Free up resources and spend them on billable client work.
- Pre-defined descriptions, and approvals for more straightforward invoicing to ensure quality assurance. Reduce the time span you now use for manually controlling and adjusting the numerous entries and descriptions.
- Pro-rated calculation and re-evaluation based on performance. Normally you invoice matters according to time and expense entry, but sometimes you need to adjust the amount. It has to be distributed among the contributing resources while ensuring that each one is billed correctly for the time and effort they have put into that matter.
- Calculate WIP and post it to G/L in a click for correct income statement. Get a detailed WIP report for full audit trail.



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## Lack of insights to take data-driven decisions?

- Full access to detailed and trustful data from ONE source. Working with different systems or even with bridging Excel spreadsheets means that your law firm data is spread all over. This makes it almost impossible to have an overall view and identify areas of improvement to help you streamline your operations.
- Multiple on-demand drill-down data visualisation options for better analytics and reporting. With Power BI, get as many dashboards as you need to get full business insights into your law firm.

### Matters

- Profitability
- Sales

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### Clients

- Engagement
- Client funds

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### Fee earners

- Performance
- Commissions

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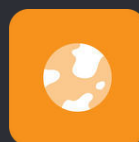
## pryme Matters all-in-one matter management

Tailored for law firms and accounting firms looking to streamline and digitise their business through an integrated end-to-end industry solution. From intake assessment to revenue recognition.



## Advanced Projects simply PSA & ERP all-in-one

Advanced project and resource management & accounting on Business Central to develop conditions for growth and improved profitability.



## pryme Intercompany cross-company data exchange solution

It enables multiple business units and subsidiaries to collaborate and combine their resources to obtain valuable insights and improve decision-making.

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