



PRYME CIS

Tax calculation and withholding

Automate the accounting and reporting for Construction Industry Scheme (CIS) tax deductions. For principal contractors withholding tax to subcontractors in the UK. Specially designed for the construction and contracting industry.

Struggling with manual calculations and paperwork?

AUTOMATED TAX RETENTION ACCOUNTING



Automate the process of calculating and withholding the appropriate amount of CIS taxes from payments made to subcontractors once you receive the invoice.

Create automatic postings for invoices based on vendors, items and GL accounts for accurate reporting. By eliminating the need for manual calculations and paperwork, you ensure that the correct amount of tax is being withheld and paid to the Tax Authorities.

Get provided with better control of your accounting with automatic postings based on the report.

Difficulties with staying compliant?

PAINLESS TAX RETENTION REPORTING



When reporting the amount of CIS taxes that have been retained and paid to the government, you need to provide information such as the amounts retained and paid, the subcontractors and contractors involved, and the dates of the transactions.

Create automated CIS deduction statements and notify your subcontractors the amounts withheld so that they can properly account for the deductions on their own tax returns.

Stay compliant with government regulations and avoid penalties for non-compliance.

Dreaming of CIS return submission on time?

EASIER CIS RETURN SUBMISSION



Being registered under the CIS in the UK means that you are required to provide the HMRC with details of the CIS deductions made and payments to subcontractors.

Get your CIS returns automatically pre-filled and simplify your reporting obligations to the HMRC.

Submit your monthly CIS returns directly to the HMRC portal online and avoid failing to submit them on time.