



## PRYME IRPF

### Tax calculation and withholding

Automate the accounting and reporting for IRPF tax deductions.

For principal contractors withholding tax to subcontractors in Spain.

## Struggling with manual calculations and paperwork?

### AUTOMATED TAX RETENTION ACCOUNTING



Automate the process of calculating and withholding the appropriate amount of IRPF tax from payments made to subcontractors once you receive the invoice.

Create automatic postings for invoices based on vendors, items and GL accounts for accurate reporting. By eliminating the need for manual calculations and paperwork, you ensure that the correct amount of tax is being withheld and paid to the Tax Authorities.

Get provided with better control of your accounting with automatic postings based on the report.

Stay compliant with government regulations thus reducing the risk of fines and penalties.

## Difficulties with staying compliant?

### PAINLESS TAX RETENTION REPORTING



When reporting the amount of IRPF tax that has been retained and paid to the government, you need to provide information such as the amounts retained and paid, the subcontractors and contractors involved, and the transaction dates.

Create automated IRPF deduction statements and notify your subcontractors the withheld deductions so that they can properly account for the deductions on their own tax returns.

Obtain a report including all necessary information regarding your withholdings and payments on account for submitting the Form 111 to the Spanish Tax Agency (Agencia Tributaria Española aka AEAT).

Stay compliant with government regulations and avoid penalties for non-compliance.